

Federal Regulation D

Limitations on Transfers and Withdrawals for Money Market and Savings Accounts

OVERVIEW:

This regulation applies to your Money Market or Savings Account. The number of certain transactions is limited per calendar month – see below. We will count these limited transfers and/or withdrawals in the month they are paid (example: a check written 2/2 is processed 4/5, this is included in April transactions not February).

Limited transactions include:

Limited to six (6) transfers or withdrawals per calendar month if made to another of your accounts at this bank or to a third party if made by:

- Check, draft or debit card
- Preauthorized agreement
- Automatic agreement
- Telephone, including fax agreement
- The bank's home or internet banking service
- Wire transfer to another bank by telephone or fax

Unlimited transactions include:

Unlimited withdrawals permitted if:

- Done in person, by messenger, by mail or at an ATM
- Made by telephone when a check is mailed to you

Unlimited transfers are permitted:

- Between your accounts at this bank, provided transfer is done in person, by messenger, by mail, or at an ATM
- To pay loans at this bank
- Transfers into the account
- Wire transfer to another bank done in person, by messenger or by mail